

Recorded in Record YMM 151984 A19:36 C'd: A A Same Day Recorded & Ex'd per Charles C. Keller, CL

DEED OF APPOINTMENT OF SUBSTITUTE TRUSTEES

WHEREAS, JAMES PRESTON MORRISON did by Deed of Trust, dated April 27, 1982 and recorded among the Land Records of Frederick County, Maryland in Book 1170 at Page 234, grant and convey unto WILLIAM T. WHEELER and JAMES E. BOSWELL, as trustees, certain real estate described in said Deed of Trust, in trust, to secure payment of a promissory note of even date with said Deed of Trust; and

WHEREAS, the aforesaid Deed of Trust provides that the beneficiary under the Deed of Trust or its successors and assigns is authorized and empowered to appoint and substitute by an instrument recorded in Frederick County a trustee or trustees in the place and stead of any trustees therein named; and

WHEREAS, PHMAC CORPORATION is successor in interest to ICM Mortgage Corporation, the beneficiary under the Deed of Trust, and has in its possession the Note secured by said Deed of Trust, and is the legal holder and owner thereof, and is the only party having any interest in the indebtedness secured by said Deed of Trust.

NOW, THEREFORE, by virtue of the authority contained in said Deed of Trust, the undersigned holder and owner of the indebtedness secured thereby does hereby, by these presents, designate and appoint STEVEN P. HENNE and RICHARD F. STEFANELLI as substitute trustees under the terms and conditions of said Deed of Trust as the substitutes and successors of WILLIAM T. WHEELER and JAMES E. BOSWELL, and the said STEVEN P. HENNE and RICHARD F. STEFANELLI are hereby vested with and do succeed to all the title, powers and duties conferred upon the said WILLIAM T. WHEELER and JAMES E. _____

REC'D FEE

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